



## Stellar Acquisition III, Inc.

### STELLAR ACQUISITION III INC. TO RING NASDAQ OPENING BELL ON THURSDAY, MARCH 1<sup>st</sup>, 2018

**ATHENS, GREECE February 28, 2018** — Stellar Acquisition III Inc. (NASDAQ: STLR) (the "Company" or "Stellar") today announced that the Company's co-CEO, Prokopios (Akis) Tsirigakis, & co-CEO, George Syllantavos, will ring the opening bell at NASDAQ on Thursday, March 1<sup>st</sup>, 2018.

The ceremony will take place at NASDAQ MarketSite Times Square Studio in New York City and can be viewable live online starting at 9:15am ET through <http://www.nasdaq.com/about/marketsitetowervideo.aspx>.

#### About Stellar

Stellar is a blank check company, also commonly referred to as a Special Purpose Acquisition Company, or SPAC, formed for the purpose of effecting a merger, asset acquisition or other business combination with one or more businesses or entities. Stellar's units, shares of common stock and warrants are currently listed on the Nasdaq Capital Market under the symbols "STLRU," "STLR" and "STLRW, respectively. On February 28, 2018, Stellar announced it had entered into definitive agreements to combine with Phunware, Inc. ("Phunware") and enter the mobile cloud software and blockchain sectors. Phunware's investor base includes several prominent strategic investors/partners and has a large and diversified customer base including numerous Fortune 5000 companies. For further information about the Company's merger agreement with Phunware, please refer to Stellar's SEC filings.

#### Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements," including the funding of the Trust Account to extend the period of time for the Company to consummate an initial business combination. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's annual report on Form 10-K filed with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website, [www.sec.gov](http://www.sec.gov). The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Source: Stellar Acquisition III Inc.

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